

## WRITE OFF REPORT

Gig 4 Ltd – Dissolved 12.11.13

Registered Office

7 Cecil Square  
Margate  
Kent CT9 1BD

Property Address

7500243171 – The West Coast, 3-5 King Street, Margate CT91DD - £19,082.01

Period of Charge 19.4.2009 to 10.11.2013

7500265972 – Unit G4-G9, Paragon Works, Albert Street, Ramsgate CT11 9HD - £2,266.34

Period of Charge 13.04.2012 to 30.09.2012

7500245459 – The Britannia, Fort Hill, Margate CT9 1HH - £28,531.80

Period of Charge 24.02.2010 to 02.09.2012

**Total Outstanding - £30,817.96**

- Previous company Generation Management Ltd run by same directors as for The West Coast at same address was written off for £5,300;
- The directors said it was a "seasonal night club" and had industry trends – but failed to show lack of business acumen;
- Directors had little contact with TDC and rarely responded to correspondence that was sent over a period of 3 years.
- Bailiff action produced payment of £6,300 across the 3 accounts, small compared to the level of overall debt;
- TDC received a long letter in October 2012 regarding the company's trading position and the director Z Jephcott advised that they would close the operation (The West Coast) in agreement with Enterprise Inns but closing date never received for this;
- Company had no realisable assets to meet its obligations;
- Company dissolved 12.11.13;
- Whereabouts of Director unknown though believed to be in West Midlands area.